

**THANH THANH CONG – BIEN HOA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 430/2025/CV/TTC-BH

Ho Chi Minh City, Oct 30th, 2025

Re: Explanation of fluctuations in
profit for Q1 of fiscal year 2025-2026

Kính gửi : STATE SECURITIES COMMISSION OF VIETNAM

HO CHI MINH CITY STOCK EXCHANGE

HANOI CITY STOCK EXCHANGE

- Pursuant to the Securities Law No. 70/2006/QH11 dated June 29, 2006
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020
- Based on the separate and consolidated financial statements for Q1 of fiscal year 2025-2026, which have been disclosed on the stock market

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock Code: SBT) hereby provides an explanation for the fluctuations in the business results of the consolidated and separate financial statements for Q1 of fiscal year 2025-2026 compared to the same period last year, as follows:

The net profit after tax for Q1 in the consolidated financial statements recorded a decrease of VND 29.7 billion, equivalent to 13% and the separate financial statement, decreased by VND 24 billion, equivalent to a 42% decline compared to the same period last year. The volatility of the macroeconomic environment weakened both domestic and international consumer demand, leading to a 21% decline in AgriS's consolidated revenue and a 12% decrease in its separate financial statements. However, net profit after tax improved thanks to effective cost control, as administrative expenses declined year-on-year. Notably, the company's strategy to restructure its debt and investment portfolios, combined with the ability to capitalize on a stable interest rate environment and efficiently managed cash flows, contributed to a significant increase in returns compared to the same period, thereby supporting overall business performance.

These factors have led to fluctuations in profit after corporate income tax for Q1 of fiscal year 2025-2026 on both the consolidated and separate financial statements compared to the same period of fiscal year 2024-2025. The Company hereby provides this explanation to the State Securities Commission, Stock Exchanges, shareholders, and investors for clarity.

Sincerely,

Recipients:

- As above
- Accounting Department
- Company archives


Deputy General Director
Tran Quoc Thao